

Commodity: Wheat
Contract: Sep
Exchange: NCDEX
Expiry: Sep 18th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade down on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1492	1499	1511	1518	1525
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Sell	1512	1506	1503	1515

* Do not carry-forward the position next day.

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