

**Commodity: Wheat**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 18<sup>th</sup>, 2015**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates to weak market.

**Wheat prices are likely to trade range bound on Monday's session.**


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1503	1508	1514	1518	1525
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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