

Commodity: Wheat
 Contract: Sep

 Exchange: NCDEX
 Expiry: Sep 19th, 2015

Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade down on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1492	1501	1514	1519	1525
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Sell	1516	1510	1508	1518

* Do not carry-forward the position next day.

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