

Commodity: Wheat
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade down on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1492	1501	1512	1519	1525
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Sell below	1515	1509	1507	1517

* Do not carry-forward the position next day.

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