

Commodity: Wheat
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts uptrend in the market.
- RSI is steady in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade up on Thursday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1492	1502	1510	1521	1531
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Buy above	1506	1514	1518	1503

* Do not carry-forward the position next day.

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