

Commodity: Wheat
Contract : Sept

Exchange: NCDEX
Expiry: Sept 18th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- RSI is moving down in neutral region.
- Fall in prices and rise in O.I. and volume indicates short buildup.

Strategy: Stay Away

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept	1425	1450	1508	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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