

Commodity: Wheat
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts uptrend in the market.
- RSI is steady in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade up on Monday's session.


Strategy: Buy on dip

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Wheat | NCDEX | Sep | 1485 | 1495 | 1507 | 1521 | 1531 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Sep | Buy above | 1502 | 1510 | 1518 | 1499 |

* Do not carry-forward the position next day.

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