

**Commodity: Wheat**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20<sup>th</sup> , 2015**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts uptrend in the market.
- RSI is steady in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

**Wheat prices are likely to trade up on Tuesday's session.**


**Strategy: Buy on dip**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1485	1505	1514	1521	1531
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Buy above	1508	1517	1520	1506

\* Do not carry-forward the position next day.

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