

Commodity: Wheat  
 Contract: Sep

 Exchange: NCDEX  
 Expiry: Sep 20<sup>th</sup>, 2015

**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

**Wheat prices are likely to trade down on Friday's session.**


**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1483	1508	1524	1531	1545
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Sell below	1526	1514	1511	1530

\* Do not carry-forward the position next day.

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