

**Commodity: Wheat**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20<sup>th</sup>, 2015**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

**Wheat prices are likely to trade down on Monday's session.**


**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1488	1508	1521	1531	1545
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	<b>Sell below</b>	1524	1512	1509	1528

\* Do not carry-forward the position next day.

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