

Commodity: Wheat Exchange: NCDEX Contract: Sep Expiry: Sep 20th, 2015

Wheat - Technical Outlook WHEAT DELHI 1509(NCWHDU5)2015/09/07 - Daily B:1511.00 A:1519.00 AW AGRIWATCH O 1521.00 H 1522.00 L 1514.00 C 1517.00 V 900 I 11,670 -4 -0.26% **Technical Commentary:** 1580 BOL(SIMPLE, 10, 2.0) 1516.10 1529.08 1503.12 PAR(14) 1532.87 1570 Last candlestick depicts weakness in 1560 1550 the market. 1540 RSI is moving down in neutral zone. 1530 Prices closed below 9 and 18 days 1520 1510 1500 Decrease in prices with higher 1490 volume and OI indicates to short 1480 1470 build up. 1460 1450 Wheat prices are likely to trade RSI(14,MA(20)) 47.0680 down on Tuesday's session. 30 ACD(12, 26, 12) -2.10583 DAV -4.39730 DIF 2.29146 Strategy: Sell on rise **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 1488 1531 1545 Wheat Sep 1501 1510 **Intraday Trade Call** Call **T1** T2 SL Entry Sell **NCDEX** Wheat 1515 1510 1508 1517 Sep below

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^{*} Do not carry-forward the position next day.