

Commodity: Wheat
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade down on Thursday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1511	1529	1540	1547	1559
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Sell below	1543	1535	1530	1546

* Do not carry-forward the position next day.

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