

Commodity: Wheat
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade down on Monday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1511	1527	1536	1545	1559
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Sell Below	1540	1532	1528	1543

* Do not carry-forward the position next day.

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