

Commodity: Wheat
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

Wheat prices are likely to trade down on Tuesday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1541	1551	1555	1563	1590
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Sell Below	1559	1554	1551	1561

* Do not carry-forward the position next day.

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