

Commodity: Wheat
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- decrease in prices with lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Wednesday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1541	1545	1550	1559	1572
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Sell Below	1554	1548	1546	1556

* Do not carry-forward the position next day.

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