

Commodity: Wheat
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2015

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- decrease in prices with lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Tuesday's session.



Strategy: Sell on rise

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------------|-------|------|------|------|
| Wheat | NCDEX | Oct | 1541 | 1550 | 1559 | 1571 | 1587 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Oct | Sell Below | 1566 | 1554 | 1551 | 1570 |

* Do not carry-forward the position next day.

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