

Commodity: Wheat
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to short build up.

Wheat prices are likely to trade up on Wednesday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1547	1556	1561	1570	1590
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Buy above	1557	1564	1567	1555

* Do not carry-forward the position next day.

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