

Commodity: Wheat  
 Contract: Oct

 Exchange: NCDEX  
 Expiry: Oct 20<sup>th</sup>, 2015

**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to short build up.

Wheat prices are likely to trade up on Thursday's session.



Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1540.5	1548	1554	1561	1570
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Buy above	1549	1556	1558	1547.5

\* Do not carry-forward the position next day.

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