

Commodity: Wheat
 Contract: Nov

 Exchange: NCDEX
 Expiry: Nov 20th, 2015

Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Tuesday's session.



Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1570	1590	1596	1611	1620
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov	Buy above	1598	1605	1609	1596

* Do not carry-forward the position next day.

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