

Commodity: Wheat Exchange: NCDEX Expiry: Nov 20th, 2015 Contract: Nov

Wheat - Technical Outlook

Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Wednesday's session.



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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Wheat	NCDEX	Nov	1587	1597	1606	1632	1650
Intraday Trade Call		Call	Entry	T1	T2	SL	
Wheat	NCDEX	Nov	Buy above	1604	1615	1620	1601

^{*} Do not carry-forward the position next day.

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