R2

1661

SL

1636



Commodity: Wheat Exchange: NCDEX Expiry: Nov 20th, 2015 Contract: Nov

Wheat - Technical Outlook NHEAT DELHI 1511(NCWHDX5)2015/10/09 - Daily B:1632.00 A:1635.00 O 1631.00 H 1634.00 L 1624.00 C 1633.00 V 350 I 3,920 +6 +0.37% **Technical Commentary:** PAR(14) 1558.66 EMA(9) 1606.0 (18) 1592.0 (27) 1585.4 (50) 1579.0 (100) 1579.0 1640 Last candlestick depicts weakness 1630 in the market. 1620 RSI is moving down in neutral 1610 1600 zone. 1590 Prices closed below 9 and 18 1580 days EMAs. 1570 Decrease in prices lower volume 1560 1550 and OI indicates to short build up. 1540 1530 Wheat prices are likely to trade 1520 down on Fridayday's session. 1510 RSI(14,MA(20)) 72.8783 80 30 12) 14.0656 DAV 6.11955 DIF 7.94607 -10 8/2015 Strategy: Sell on rise

S2

1598

Call

Sell

Nov

Nov

NCDEX

Intraday Supports & Resistances

Wheat

Wheat

Intraday Trade Call

Disclaimer

S1

1612

Entry

1634

PCP

1627

T1

1624

R1

1640

T2

1620

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NCDEX below * Do not carry-forward the position next day.