

Commodity: Wheat Exchange: NCDEX
Contract: Nov Expiry: Nov 20th, 2015

Wheat - Technical Outlook VHEAT DELHI 1511(NCWHDX5)2015/10/09 - Daily B:1627.00 A:1631.00 O 1631.00 H 1644.00 L 1624.00 C 1630.00 👃 V 1,660 I 4,280 +3 +0.18% **Technical Commentary:** PAR(14) 1558.66 EMA(9) 1605.4 (18) 1591.7 (27) 1585.2 (50) 1578.8 (100) 1578.8 BOL(SI 1640 Last candlestick depicts weakness 1630 in the market. 1620 1610 RSI is moving down in neutral 1600 zone. 1590 Prices closed below 9 and 18 1580 1570 days EMAs. 1560 Decrease in prices lower volume 1550 and OI indicates to short build up. 1540 1530 100.0% 1515.4 1520 Wheat prices are likely to trade 1510 AW AGRIWATCH down on Monday's session. RSI(14,MA(20)) 72.1369 55.1121 80 30 MACD(12, 26, 12) 13.8263 DAV 6.08274 DIF 7.74357 -10 7/2015 10 Strategy: Buy on dip **Intraday Supports & Resistances S2 S1 PCP R1** R2 **NCDEX** 1598 1614 1646 1668 Nov 1630 Wheat **T2 Intraday Trade Call** Call **T1** SL **Entry** Sell **NCDEX** Wheat Nov 1642 1636 1632 1645 below

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^{*} Do not carry-forward the position next day.