

Commodity: Wheat Exchange: NCDEX
Contract: Nov Expiry: Nov 20th, 2015

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Wednesday's session.



Strategy: Buy on dip							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1616	1625	1633	1639	1645
Intraday Trade Call			Call	Entry	T1	T2	SL
			Buy				

^{*} Do not carry-forward the position next day.

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