

**Commodity: Wheat**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2015**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade up on Monday's session.


**Strategy: Buy on dip**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1626	1640	1651	1660	1671
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov	Buy above	1642	1650	1655	1639

\* Do not carry-forward the position next day.

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