

Commodity: Wheat Exchange: NCDEX Contract: Nov Expiry: Nov 20th, 2015

Wheat - Technical Outlook 1650 1640 **Technical Commentary:** 1630 1620 Last candlestick depicts firmness 1610 in the market. 1600 RSI is moving up in neutral zone. 1590 Prices closed below 9 and 18 1580 days EMAs. 1570 1560 Decrease in prices lower volume 1550 and OI indicates to short build up. 1540 1530 Wheat prices are likely to trade up 1520 on Tuesday's session. 1510 **RSI(14,MA(20)) 77.7641** 63.2778 80 30 Strategy: Buy on dip **S2 Intraday Supports & Resistances S1 PCP** R1 R2 **NCDEX** Nov 1636 1647 1651 1661 1671 Wheat **Intraday Trade Call T2** Call **T1** SL **Entry** Buy **NCDEX** Wheat Nov 1650 1656 1660 1648 above

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^{*} Do not carry-forward the position next day.