

**Commodity: Wheat**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2015**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down in the market.
- RSI is moving down in neutral region, cautions to the bulls.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates short build up.

**Wheat prices are likely to trade down on Friday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1635	1645	1655	1665	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov	<b>Sell</b>	1658	1650	1646	1662

\* Do not carry-forward the position next day

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