

Commodity: Wheat
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Wednesday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1594	1613	1623	1636	1674
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov	Sell below	1625	1618	1615	1628

* Do not carry-forward the position next day.

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