

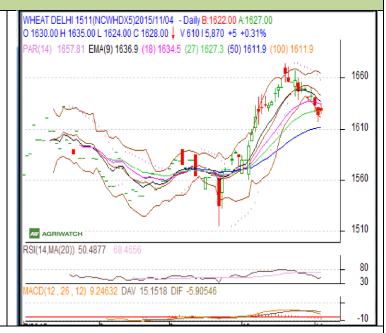
**Commodity: Wheat Exchange: NCDEX Expiry: Nov 20<sup>th</sup>, 2015 Contract: Nov** 

## Wheat - Technical Outlook

## **Technical Commentary:**

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Thursday's session.



Strategy		

Introduct Comparts & Pasistances C2 C1 DCD D1 D2								
Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2		
Wheat	NCDEX	Nov	1594	1618	1623	1637	1654	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Wheat	NCDEX	Nov	Sell below	1633	1624	1620	1636	

<sup>\*</sup> Do not carry-forward the position next day.

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