

Commodity: Wheat
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Thursday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov	1594	1618	1623	1637	1654
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov	Sell below	1633	1624	1620	1636

* Do not carry-forward the position next day.

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