

Commodity: Wheat Exchange: NCDEX Contract: Nov Expiry: Nov 20th, 2015

Wheat - Technical Outlook

Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade up on Monday's session.



Strategy		

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Wheat	NCDEX	Nov	1603	1613	1624	1646	1654
Intraday Trade Call		Call	Entry	T1	T2	SL	
Wheat	NCDEX	Nov	Buy above	1622	1630	1633	1619

^{*} Do not carry-forward the position next day.

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