

**Commodity: Wheat**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2015**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.

**Wheat prices are likely to trade range bound on Friday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1647	1651	1656	1669	1674
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	1658	1664	1667	1655

\* Do not carry-forward the position next day.

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