

Commodity: Wheat
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 18 days EMA.

Wheat prices are likely to trade down on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1615	1625	1655	1675	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell below	1652	1642	1638	1658

* Do not carry-forward the position next day.

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