

Commodity: Wheat  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2015

**Wheat – Technical Outlook**

**Technical Commentary:**

- Last candlestick depicts bearish sentiment in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.

On Monday's trading session prices are expected to move down side.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1625	1640	1651	1675	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1650	1660	1665	1656

\* Do not carry-forward the position next day.

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