

Commodity: Wheat
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2015

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts indecision in the market.
- RSI is moving sideways in neutral zone.
- Rise in prices and rise in OI indicates to long build up.

Wheat prices are likely to trade down on Tuesday session.



Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1630	1640	1651	1670	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell Below	1655	1650	1648	1658

* Do not carry-forward the position next day.

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