

Commodity: Wheat
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts bullish sentiment in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

On Thursday's trading session prices are expected to move down side.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1620	1667	1680	1690
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1653	1643	1640	1659

* Do not carry-forward the position next day.

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