

Commodity: Wheat
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade up on Tuesday's session.


Strategy: Buy on Dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1638	1652	1660	1673	1695
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy Above	1655	1668	1672	1651

* Do not carry-forward the position next day.

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