

Commodity: Wheat
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2015

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts bullish sentiment in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

On Wednesday's trading session prices are expected to move down side.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Wheat | NCDEX | Dec | 1630 | 1640 | 1666 | 1680 | 1690 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Dec | Sell | Below 1660 | 1650 | 1645 | 1666 |

* Do not carry-forward the position next day.

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