

Commodity: Wheat
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts bullish sentiment in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

On Thursday's trading session prices are expected to move down side.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1620	1667	1690	1695
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1665	1655	1650	1671

* Do not carry-forward the position next day.

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