

**Commodity: Wheat**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2015**

### Wheat – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts bearish sentiment in the market.
- RSI is moving steady in neutral zone.
- Prices closed below 9 and 18 days EMAs.

On Friday's trading session prices are expected to move down side.



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1630	1665	1680	1690
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1664	1658	1656	1667.5

\* Do not carry-forward the position next day.

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