

Commodity: Wheat
Contract: Dec

Exchange: NCDEX
Expiry: Dec 25th, 2015

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts bearishness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move slightly downward on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1615	1630	1658	1675	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1660	1650	1645	1666

* Do not carry-forward the position next day.

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