

Commodity: Wheat
Contract: Dec
Exchange: NCDEX
Expiry: Dec 25th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts bearishness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downward on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1620	1651	1670	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Above 1657	1647	1640	1663

* Do not carry-forward the position next day.

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