AGRIWATCH

Commodity: Wheat Contract: Dec

Exchange: NCDEX Expiry: Dec 25th, 2015

Wheat – Technical Outlook							
 Last candlestick depicts bearishness in the market. RSI is moving up in neutral zone. Prices closed below 9 and 18 days EMAs. Prices are expected to move downward on Friday's session. 							
Strategy: Sell							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	Dec	1610	1620	1664	1670	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1655	1645	1640	1661
* Do not carry-forward the position next day.							

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