

**Commodity: Wheat**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Prices are expected to move upward on Monday's session.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1660	1670	1702	1720	1730
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1695	1710	1713	1686

\* Do not carry-forward the position next day.

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