

**Commodity: Wheat**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts bearishness in the market.
- RSI is moving downward in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move upward on Tuesday's session.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1660	1670	1704	1740	1750
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1705	1715	1720	1699

\* Do not carry-forward the position next day.

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