

**Commodity: Wheat**  
**Contract: Jan**

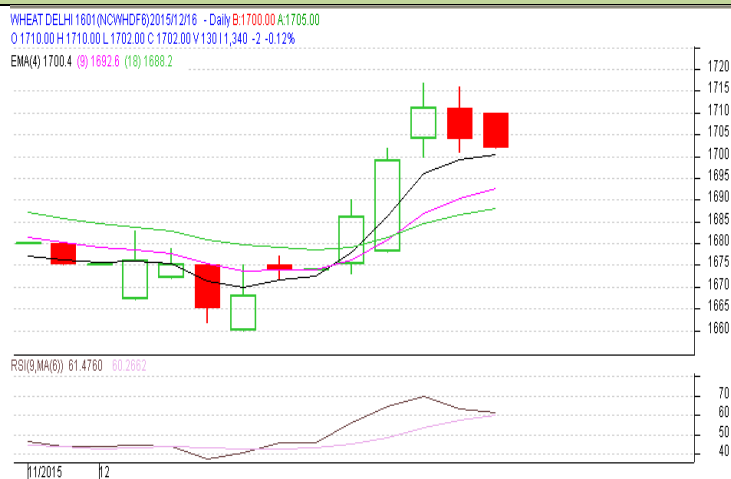
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2016**

### Wheat – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts bearishness in the market.
- RSI is moving downward in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downward on Monday's session.



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1660	1670	1701	1740	1750
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1700	1695	1690	1701.5

\* Do not carry-forward the position next day.

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