

Commodity: Wheat
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts short term firmness in the market.
- RSI is moving steady in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move upward on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1660	1670	1706	1740	1750
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1700	1710	1715	1694

* Do not carry-forward the position next day.

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