

Commodity: Wheat
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts firmness in the market.
- RSI is moving steady in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move upward on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1660	1670	1703	1725	1730
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1702	1707	1710	1699

* Do not carry-forward the position next day.

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