

Commodity: Wheat Exchange: NCDEX Contract: Jan Expiry: Jan 20th, 2016

Wheat - Technical Outlook WHEAT DELHI 1601 (NCWHDF6) 2015/12/25 - Daily B:1698.00 A:1700.00 O 1700.00 H 1700.00 L 1700.00 C 1700.00 V 0 10 0 +0.00% **Technical Commentary:** EMA(4) 1700.3 (9) 1699.9 (18) 1696.6 BOL(SIMPLE, 10, 2.0) 1702.10 1706.79 1697.41 1725 1720 1715 1710 Last candlestick depicts firmness 1705 in the market. 1700 1695 RSI is moving steady in neutral 1690 1685 1680 Prices closed below 9 and 18 1670 days EMAs. 1665 1660 1650 Prices are expected to move slightly RSI(9,MA(6)) 55.8681 downward on Monday's session. 70 60 50 11/2015 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** Wheat Dec 1660 1670 1700 1725 1730 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Dec Sell Below 1700 1695 1703 Wheat 1693

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^{*} Do not carry-forward the position next day.