

Commodity: Wheat
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move slightly downward on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1650	1660	1689	1725	1730
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1695	1690	1687	1698

* Do not carry-forward the position next day.

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