

Commodity: Wheat
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving downward in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move slightly downward on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1640	1650	1683	1725	1730
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1685	1680	1678	1688

* Do not carry-forward the position next day.

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