

Commodity: Wheat
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving downward in oversold region
- Prices closed below 9 and 18 day EMAs.

Prices are expected to move slightly downward on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1620	1660	1700	1710
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1662	1657	1655	1665

* Do not carry-forward the position next day.

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